



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule H Investment Tax Credit and Carryovers**2008**

Type of corporation. Fill in one oval:

- Classified manufacturer Agriculture Commercial fishing
 Research and development (R&D). If R&D corporation, complete line 1.

Part 1. Calculation of Current-Year Investment Tax Credit Generated

1 Receipts test for R&D corporations. If a foreign R&D corporation, enter only receipts assignable to Massachusetts.

a. Total receipts	1a	[] , [] , [] , [] , []
b. Receipts included in 1a from R&D.....	1b	[] , [] , [] , [] , []
c. Percent of revenues derived from R&D. Divide line 1b by line 1a.....	1c	[] . []
d. Describe R&D category _____		

2 List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.

a. Total cost of qualified buildings	2a	[] , [] , []
b. Total cost of qualified machinery taxed locally.....	2b	[] , [] , []
c. Total cost of qualified machinery not taxed locally.....	2c	[] , [] , []
d. Total cost of qualified equipment.....	2d	[] , [] , []
e. Total cost of qualified fixtures	2e	[] , [] , []
f. Total cost of qualified leasehold improvements taxed locally	2f	[] , [] , []
g. Total cost of qualified leasehold improvements not taxed locally	2g	[] , [] , []
h. Total cost of qualified other fixed depreciable assets.....	2h	[] , [] , []
3 Total cost of eligible properties. Add lines 2a through 2h	3	[] , [] , []
4 Total U.S. investment tax credit and U.S. basis reduction	4	[] , [] , []
5 Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3	5	[] , [] , []
6 Available current-year ITC. Multiply line 5 by .03.....	6	[] , [] , []
7 Amount of credit reduction for assets placed in service during current year but no longer qualified at year end	7	[] , [] , []
8 Net current year investment tax credit generated.....	8	[] , [] , []

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Part 2. Recapture of Unearned Credit

If the property on which the credit has been taken ceases to be in qualified use prior to the end of its useful life, the difference between the credit taken and the credit allowed for actual use is subject to recapture.

1	Total vanpool credit subject to recapture	► 1	[]
2	Vanpool credit not used to reduce the excise in any prior year		
a.	Amount of recapture offset against unused vanpool credit which have expired	2a	[]
b.	Amount of recapture reducing the vanpool credit carryover under Sec. 32C	2b	[]
3	Vanpool credit recaptured. Subtract the total of lines 2a and 2b from line 1	3	[]
4	Total ITC subject to recapture	► 4	[]
5	ITC not used to reduce excise in any prior year		
a.	Amount of recapture offset against unused ITC which has expired	5a	[]
b.	Amount of recapture on 2005 assets reducing ITC carryover from 2005	5b	[]
c.	Amount of recapture on 2006 assets reducing ITC carryover from 2006	5c	[]
d.	Amount of recapture on 2007 assets reducing ITC carryover from 2007	5d	[]
e.	Amount of recapture reducing unused ITC converted to unlimited carryover status	5e	[]
6	ITC recaptured. Subtract the total of lines 5a through line 5e from line 4	6	[]
7	Total EOAC subject to recapture	► 7	[]
8	EOAC not used to reduce excise in any prior year		
a.	Recapture offset against unused EOAC which has expired	8a	[]
b.	Recapture on 1998 assets reducing EOAC carryover from 1998	8b	[]
c.	Recapture on 1999 assets reducing EOAC carryover from 1999	8c	[]
d.	Recapture on 2000 assets reducing EOAC carryover from 2000	8d	[]
e.	Recapture on 2001 assets reducing EOAC carryover from 2001	8e	[]
f.	Recapture on 2002 assets reducing EOAC carryover from 2002	8f	[]
g.	Recapture on 2003 assets reducing EOAC carryover from 2003	8g	[]
h.	Recapture on 2004 assets reducing EOAC carryover from 2004	8h	[]
i.	Recapture on 2005 assets reducing EOAC carryover from 2005	8i	[]
j.	Recapture on 2006 assets reducing EOAC carryover from 2006	8j	[]
k.	Recapture on 2007 assets reducing EOAC carryover from 2007	8k	[]
l.	Recapture reducing unused EOAC converted to unlimited carryover	8l	[]
9	EOAC recaptured. Subtract the total of lines 8a through line 8l from line 7	9	[]
10	Total tax recapture. Add lines 3, 6 and 9. Enter here and on the appropriate form	10	[]

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Part 3. Calculation of Available Credits. Perform recapture first.

Reduce credits available from prior year returns by any amounts used to offset potential recapture as shown in Part 2.

1	Vanpool credit generated in 2008 (from Schedule VP)	► 1	, , , ,
2	Vanpool credit previously transferred to unlimited carryover status	► 2	, , , ,
3	ITC generated in 2005 that will lapse in 2008 if not used	► 3	, , , ,
4	ITC generated in 2006 that will lapse in 2009 if not used	► 4	, , , ,
5	ITC generated in 2007 that will lapse in 2010 if not used	► 5	, , , ,
6	ITC generated in 2008 that will lapse in 2011 if not used	► 6	, , , ,
7	ITC previously transferred to unlimited carryover status	► 7	, , , ,
8	EOAC generated in 1998 that will lapse in 2008 if not used.....	► 8	, , , ,
9	EOAC generated in 1999 that will lapse in 2009 if not used.....	► 9	, , , ,
10	EOAC generated in 2000 that will lapse in 2010 if not used.....	► 10	, , , ,
11	EOAC generated in 2001 that will lapse in 2011 if not used.....	► 11	, , , ,
12	EOAC generated in 2002 that will lapse in 2012 if not used.....	► 12	, , , ,
13	EOAC generated in 2003 that will lapse in 2013 if not used.....	► 13	, , , ,
14	EOAC generated in 2004 that will lapse in 2014 if not used.....	► 14	, , , ,
15	EOAC generated in 2005 that will lapse in 2015 if not used.....	► 15	, , , ,
16	EOAC generated in 2006 that will lapse in 2016 if not used.....	► 16	, , , ,
17	EOAC generated in 2007 that will lapse in 2017 if not used.....	► 17	, , , ,
18	EOAC generated in 2008 that will lapse in 2018 if not used.....	► 18	, , , ,
19	EOAC previously transferred to unlimited carryover status	► 19	, , , ,

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Part 4. Credits Used in 2008. Determination of maximum allowable credits.

1	Total excise before credits for this corporation (from Form 355, line 5, Form 355S, line 8 or Form 355C, Schedule E-CG, line 29)	1	, , ,
2	Dollar limitation credits subject to 50% limitation	2	, , ,
3	Other credits taken. See instructions	3	, , ,
4	Maximum amount of allowable Schedule H credits	4	, , ,
5	Vanpool credit generated this year	5	, , ,
6	Vanpool credits previously transferred to unlimited carryover status and used this year	6	, , ,
7	Total vanpool credits used in 2008 . Add lines 5 and 6	7	, , ,
8	ITC generated in 2005	8	, , ,
9	ITC generated in 2006	9	, , ,
10	ITC generated in 2007	10	, , ,
11	ITC generated in current year	11	, , ,
12	ITC credit previously transferred to unlimited carryover status and used this year	12	, , ,
13	Total ITC used in 2008 . Add lines 8 through 12	13	, , ,
14	EOAC generated in 1998	14	, , ,
15	EOAC generated in 1999	15	, , ,
16	EOAC generated in 2000	16	, , ,
17	EOAC generated in 2001	17	, , ,
18	EOAC generated in 2002	18	, , ,
19	EOAC generated in 2003	19	, , ,
20	EOAC generated in 2004	20	, , ,
21	EOAC generated in 2005	21	, , ,
22	EOAC generated in 2006	22	, , ,
23	EOAC generated in 2007	23	, , ,
24	EOAC generated in 2008	24	, , ,
25	EOAC previously transferred to unlimited carryover status and used this year	25	, , ,
26	Total EOAC used in 2008 . Add lines 14 through 25. Enter here and in Schedule CR	26	, , ,

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Part 5. Credits Converted to Unlimited Carryforward Status This Year

1	Current-year vanpool credit converted to unlimited carryover this year	1	, , ,
2	ITC generated in 2005 converted to unlimited carryover this year	2	, , ,
3	ITC generated in 2006 converted to unlimited carryover this year	3	, , ,
4	ITC generated in 2007 converted to unlimited carryover this year	4	, , ,
5	ITC generated in 2008 converted to unlimited carryover this year	5	, , ,
6	EOAC generated in 1998 converted to unlimited carryover this year.....	6	, , ,
7	EOAC generated in 1999 converted to unlimited carryover this year.....	7	, , ,
8	EOAC generated in 2000 converted to unlimited carryover this year.....	8	, , ,
9	EOAC generated in 2001 converted to unlimited carryover this year.....	9	, , ,
10	EOAC generated in 2002 converted to unlimited carryover this year.....	10	, , ,
11	EOAC generated in 2003 converted to unlimited carryover this year.....	11	, , ,
12	EOAC generated in 2004 converted to unlimited carryover this year.....	12	, , ,
13	EOAC generated in 2005 converted to unlimited carryover this year.....	13	, , ,
14	EOAC generated in 2006 converted to unlimited carryover this year.....	14	, , ,
15	EOAC generated in 2007 converted to unlimited carryover this year.....	15	, , ,
16	EOAC generated in 2008 converted to unlimited carryover this year.....	16	, , ,
17	Total credits converted to unlimited carryover status	17	, , ,

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Part 6. Credits Available for Future Use

1	Vanpool credit available for unlimited carryover	1	, , , , ,
2	ITC generated in 2006 that will expire in 2009	2	, , ,
3	ITC generated in 2007 that will expire in 2010	3	, , ,
4	ITC generated in 2008 that will expire in 2011	4	, , ,
5	ITC not subject to expiration	5	, , ,
6	EOAC generated in 1999 that will expire in 2009	6	, , ,
7	EOAC generated in 2000 that will expire in 2010	7	, , ,
8	EOAC generated in 2001 that will expire in 2011	8	, , ,
9	EOAC generated in 2002 that will expire in 2012	9	, , ,
10	EOAC generated in 2003 that will expire in 2013	10	, , ,
11	EOAC generated in 2004 that will expire in 2014	11	, , ,
12	EOAC generated in 2005 that will expire in 2015	12	, , ,
13	EOAC generated in 2006 that will expire in 2016	13	, , ,
14	EOAC generated in 2007 that will expire in 2017	14	, , ,
15	EOAC generated in 2008 that will expire in 2018	15	, , ,
16	EOAC not subject to expiration	16	, , ,
17	Total vanpool, ITC and EOAC carryover	► 17	, , ,

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Part 7. Reconciliation of Massachusetts Tangible Property

- | | | |
|----------|--|----|
| 1 | Capital assets in Massachusetts at the beginning of the year at net book value | |
| a. | Property with a depreciable life for tax purposes of less than four years | 1a |
| b. | Land, motor vehicles, construction in process and other non-qualified assets..... | 1b |
| c. | Qualifying property..... | 1c |
| d. | Total capital assets in Massachusetts at the beginning of tax year. Add lines 1a through 1c. Enclose explanation if this does not equal prior year Schedule A, line 11 | 1d |
| 2 | Purchases and leases made during the tax year at cost | |
| a. | Property with a depreciable life for tax purposes of less than four years | 2a |
| b. | Land, motor vehicles, construction in process and other non-qualified assets..... | 2b |
| c. | Qualifying property..... | 2c |
| d. | Total purchases and leases made during tax year. Add lines 2a through 2c | 2d |
| 3 | Other acquisitions made during the year | |
| a. | Property with a depreciable life for tax purposes of less than four years | 3a |
| b. | Land, motor vehicles, construction in process and other non-qualified assets..... | 3b |
| c. | Qualifying property..... | 3c |
| d. | Total of other acquisitions made during the tax year. Add lines 3a through 3c | 3d |
| 4 | Sales, exchanges and retirements made during year at net book value. Include current year depreciation | |
| a. | Property with a depreciable life for tax purposes of less than four years | 4a |
| b. | Land, motor vehicles, construction in process and other non-qualified assets..... | 4b |
| c. | Qualifying property..... | 4c |
| d. | Total sales, exchanges and retirements made during the tax year. Add lines 4a through 4c | 4d |
| 5 | Book depreciation taken during the year | 5 |
| 6 | Other adjustments made during the year including interstate transfers of depreciable assets, etc..... | 6 |
| 7 | Capital assets in Massachusetts at the end of the year at net book value | |
| a. | Property with a depreciable life for tax purposes of less than four years | 7a |
| b. | Land, motor vehicles, construction in process and other non-qualified assets..... | 7b |
| c. | Qualifying property..... | 7c |
| d. | Total capital assets in Massachusetts at the end of the tax year. Add lines 7a through 7c. Enclose explanation if this figure does not match the current year Schedule A, line 1L..... | 7d |

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